

**Summary of Cash Subvention to Hong Kong China Canoe Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	2,741,845.00	
(ii) Subvention for Office Expenses	400,250.00	
(iii) Subvention for Programme Expenses	5,094,081.00	
	8,236,176.00	(a)
<i>Add:</i> Additional subvention from LCSD		
(i) (a) A(I) International Event Held Outside Hong Kong	-	
(b) B(I) National/Junior Squad Training Programme	12,474.00	
(c) B(II) Regional Squad Training Programme	10,556.00	
(d) C(I) Training Programme	10,885.00	
(e) C(II) School Sports Programme	16,504.00	
(f) C(III) Local Competition	3,884.00	
(g) C(IV) Community Sports Club Programme	5,046.00	
(h) D(I) Training Programme for Officials	21.00	
(i) D(II) Meeting/Conference	-	
(j) MPF Contribution for Part-time Officials	2,968.00	
	62,338.00	(b)
<i>Less:</i> Subvention netted off for 2022-23 ²		
(i) (a) C(III) Local Competition	(43,410.00)	
(ii) Net off after the conclusion of the 2020-21 Annual Statement of Account - C(IV)	(81,384.00)	
(iii) Net off for unspent subvention due to cancellation of programmes in 2021-22	(619,138.79)	
(iv) Net off according to QAS Inspection Reports 2015-16	(127,685.25)	
(v) Net off after the conclusion of the 2020-21 Annual Statement of Account	(2,006,504.75)	
(vi) HK\$314,756.00 will be deducted in 1st quarterly payment of 2023/2024	314,756.00	
(vii) Net off for unspent subvention of 2021-22 and programme brought from 2019-20 due to target-not-met	(140,515.00)	
(viii) Net off after the conclusion of the 2020-21 Annual Statement of Account - C(IV) cancelled programme	(13,492.00)	
	(2,717,373.79)	(c)
Total cash subvention from LCSD for the year	5,581,140.21	(d)=(a)+(b)-(c)
Expenditure³		
(i) Personnel Expenses	2,181,331.76	
(ii) Office Expenses	172,736.81	
(iii) Programme Expenses	2,893,812.43	
Total expenditure incurred for the year 2022-23	5,247,881.00	(e)
Surplus/(Deficiency) of subvention over expenditure	333,259.21	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	-	(g)
Total Surplus/(Deficiency) of income over expenditure	333,259.21	(h)=(f)+(g)

Workdone

Checked to bank statements for amount of interest received

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.