

**Summary of Cash Subvention to The Hong Kong Canoe Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2013**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	824,285.00	
(ii) Subvention for Office Expenses	117,450.00	
(iii) Subvention for Programme Expenses	2,118,575.00	
	3,060,310.00	(a)
<i>Add:</i> Additional subvention from LCSD	-	(b)
<i>Less:</i> Subvention netted off for 2013-14 ²	199,385.00	(c)
Total cash subvention from LCSD for the year	2,860,925.00	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2013-14	2,906,357.83	(e)
Surplus/(Deficiency) of subvention over expenditure	(45,432.83)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	407,172.90	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources		
	407,172.90	(g)
Total Surplus/(Deficiency) of income over expenditure	361,740.07	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2013-14 which is subsequently netted off by the LCSD within the same financial year 2013-14 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2013-14 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.