

**Summary of Cash Subvention to The Hong Kong Canoe Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2018**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	985,048.00	
(ii) Subvention for Office Expenses	134,750.00	
(iii) Subvention for Programme Expenses	2,388,260.00	
	<u>3,508,058.00</u>	(a)
<i>Add:</i> Additional subvention from LCSD		
(i) Additional fund for organising the "Hong Kong Canoe Marathon Championship" for the Celebration of the 20th Anniversary of the Establishment of the HKSAR	33,956.00	
(ii) Additional fund to employ a Sport Executive in the subvention year 2017/2018	170,252.00	
(iii) Additional fund for purchase of 8 nos. of kayaks (K1) and a strorage rack for organising school training programmes	140,000.00	
(iv) Additional fund for Programme Expenses from 4th quarterly subvention payment	38,661.00	
(v) Additional fund for office refurbishment in the subvention year 2017/2018 (To be conclude on 18-19) (Note 1)	50,000.00	
	<u>432,869.00</u>	(b)
<i>Less:</i> Subvention netted off for 2017-18 ²		
(a) International Event Held Outside Hong Kong	-	
(b) National/Junior Squad Training Programme	-	
(c) Regional Squad Training Programme	-	
(d) Training Programme	(112,689.14)	
(e) School Sports Programme	(154,012.95)	
(f) Local Competition	(55,527.81)	
(g) Community Sports Club Programme	(34,515.64)	
(h) Training Programme for Officials	-	
(i) Meeting/Conference	-	
(j) Personnel Expenses	(33,970.60)	
	<u>(390,716.14)</u>	(c)
Total cash subvention from LCSD for the year	<u>3,550,210.86</u>	(d)=(a)+(b)-(c)
Expenditure³		
(i) Personnel Expenses	1,111,329.40	
(ii) Office Expenses	144,750.00	
(iii) Programme Expenses	1,764,974.91	
Total expenditure incurred for the year 2017-18	<u>3,021,054.31</u>	(e)
Surplus/(Deficiency) of subvention over expenditure	<u>529,156.55</u>	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<u>-</u>	(g)
Total Surplus/(Deficiency) of income over expenditure	<u>529,156.55</u>	(h)=(f)+(g)

Note 1: The additional fund (\$50,000) for office refurbishment in the subvention year 2017/2018 to be conclude on 2018/2019.

Workdone

Checked to bank statements for amount of interest received

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2017-18 which is subsequently netted off by the LCSD within the same financial year 2017-18 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2017-18 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.