

**Summary of Cash Subvention to The Hong Kong Canoe Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2015**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	874,156.00	
(ii) Subvention for Office Expenses	130,750.00	
(iii) Subvention for Programme Expenses	2,547,145.00	
	<u>3,552,051.00</u>	(a)
<i>Add:</i> Additional subvention from LCSD	-	(b)
<i>Less:</i> Subvention netted off for 2014-15	<u>292,832.00</u>	(c)
Total cash subvention from LCSD for the year	<u>3,259,219.00</u>	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2014-15		
(i) Subvention for Personnel Expenses	806,852.71	
(ii) Subvention for Office Expenses	91,611.00	
(iii) Subvention for Programme Expenses	1,645,914.52	
	<u>2,544,378.23</u>	(e)
Surplus/(Deficiency) of subvention over expenditure	<u>714,840.77</u>	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	49,800.00	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<u>49,800.00</u>	(g)
Total Surplus/(Deficiency) of income over expenditure	<u>764,640.77</u>	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2014-15 which is subsequently netted off by the LCSD within the same financial year 2014-15 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2014-15 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.