

**Summary of Cash Subvention to The Hong Kong Canoe Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2021**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,401,640.00	
(ii) Subvention for Office Expenses	160,250.00	
(iii) Subvention for Programme Expenses	3,774,889.00	
(iv) Subvention for Programme Expenses carried forward from 2019/2020	251,812.00	
	<u>5,588,591.00</u>	(a)
<i>Add:</i> Additional subvention from LCSD		
(i) Additional fund for Programme Expenses from 2nd quarterly payment (Cross year Programme brought forward from 2019-20 and completed on 2020-21)	8,346.00	
(ii) Additional fund for Personnel Expenses from 3rd quarterly payment	97,807.50	
(iii) Additional fund for Office Expenses from 4th quarterly payment	133,000.00	
(iv) Additional fund for Personnel Expenses from 4th quarterly payment (final round)	10,000.00	
(v) Additional fund for Programme Expenses from 4th quarterly payment (final round)	11,079.96	
	<u>260,233.46</u>	(b)
<i>Less:</i> Subvention netted off for 2020-21 ²		
(i) (a) A(I) International Event Held Outside Hong Kong	(737,126.00)	
(b) B(I) National/Junior Squad Training Programme	-	
(c) B(II) Regional Squad Training Programme	-	
(d) C(I) Training Programme	-	
(e) C(II) School Sports Programme	-	
(f) C(III) Local Competition	(330,093.00)	
(g) C(IV) Community Sports Club Programme	-	
(h) D(I) Training Programme for Officials	(7,970.00)	
(i) D(II) Meeting/Conference	-	
(ii) Net off after the conclusion of the 2018-19 Statement of Account	(826,249.31)	
(iii) Personnel Expenses: Net off from original subvention for the employment of Part-time Administrative Assistant (AA) from Oct 20 to Mar 21	(27,405.00)	
	<u>(1,928,843.31)</u>	(c)
Total cash subvention from LCSD for the year	3,919,981.15	(d)=(a)+(b)-(c)
Expenditure³		
(i) Personnel Expenses	1,482,042.50	
(ii) Office Expenses	264,941.00	
(iii) Programme Expenses	486,619.48	
(iv) Programme Expenses (Cross year Programme brought forward from 2019-20 and completed on 2020-21)	193,364.00	
Total expenditure incurred for the year 2020-21	<u>2,426,966.98</u>	(e)
Surplus/(Deficiency) of subvention over expenditure	1,493,014.17	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<u>-</u>	(g)
Total Surplus/(Deficiency) of income over expenditure	1,493,014.17	(h)=(f)+(g)

Workdone

Checked to bank statements for amount of interest received

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within the same financial year 2020-21 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2020-21 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.