

**Summary of Cash Subvention to The Hong Kong Canoe Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2017**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	947,916.00
(ii) Subvention for Office Expenses	134,750.00
(iii) Subvention for Programme Expenses	2,264,029.00
	3,346,695.00 (a)
<i>Add:</i> Additional subvention from LCSD	
(i) Additional fund for purchase of automated external defibrillator	32,420.00
(ii) Additional fund 4th quarterly subvention payment to National Sports Association	49,617.00
(iii) Additional fund for procurement of Sports/Office equipment	170,000.00
(iv) Additional fund for programme expense under Cat. A(I)	42,615.00
	294,652.00 (b)
<i>Less:</i> Subvention netted off for 2016-17 ²	
(a) Training Programme	(90,845.06)
(b) School Sports Programme	(61,565.23)
(b) Local Competition	(9,760.00)
(d) National/Junior Squad Training Programme	-
(e) Training Programme for Officials	(10,421.00)
	(172,591.29) (c)
Total cash subvention from LCSD for the year	3,468,755.71 (a)+(b)-(c)
Expenditure³	
(i) Personnel Expenses	905,157.89
(ii) Office Expenses	337,170.00
(iii) Programme Expenses	1,694,731.09
Total expenditure incurred for the year 2016-17	2,937,058.98 (e)
Surplus/(Deficiency) of subvention over expenditure	531,696.73 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴	
(i) Entry fee / Admission fee	-
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	- (g)
Total Surplus/(Deficiency) of income over expenditure	531,696.73 (h)=(f)+(g)

Workdone

Checked to bank statements for amount of interest received

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.