

**Summary of Cash Subvention to The Hong Kong Canoe Union Limited  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2020**

	<u>HKS</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	1,342,333.00	
(ii) Subvention for Office Expenses	134,750.00	
(iii) Subvention for Programme Expenses	3,337,696.00	
	<u>4,814,779.00</u>	(a)
<i>Add:</i> Additional subvention from LCSD		
(i) Additional fund for Programme Expenses from 1st quarterly payment	157,427.00	
(ii) Additional fund for Office Expenses from 1st quarterly payment	25,063.00	
(iii) Additional fund for Office Expenses from 2nd quarterly payment	249,200.00	
(iv) Additional fund for Programme Expenses from 3rd quarterly payment	25,956.00	
(v) Additional fund for Programme Expenses from 4th quarterly payment	78,374.00	
	<u>536,020.00</u>	(b)
<i>Less:</i> Subvention netted off for 2019-20 <sup>2</sup>		
(i) (a) A(I) International Event Held Outside Hong Kong	-	
(b) B(I) National/Junior Squad Training Programme	(303,311.32)	
(c) B(II) Regional Squad Training Programme	-	
(d) C(I) Training Programme	(201,181.35)	
(e) C(II) School Sports Programme	(260,456.30)	
(f) C(III) Local Competition	(95,719.32)	
(g) C(IV) Community Sports Club Programme	(41,910.50)	
(h) D(I) Training Programme for Officials	(12,555.00)	
(i) D(II) Meeting/Conference	-	
(ii) Net off unspent special one-off grant from 2nd quarterly payment	(244,200.00)	
(iii) Personal expenses - Sports Executive (additional fund)	(27,400.54)	
	<u>(1,186,734.33)</u>	(c)
<b>Total cash subvention from LCSD for the year</b>	<u><b>4,164,064.67</b></u>	(d)=(a)+(b)-(c)
<b>Expenditure<sup>3</sup></b>		
(i) Personnel Expenses	1,314,932.46	
(ii) Office Expenses	164,813.00	
(iii) Programme Expenses	1,405,274.21	
Total expenditure incurred for the year 2019-20	<u>2,885,019.67</u>	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<u><b>1,279,044.99</b></u>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)<sup>4</sup></b>		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<u>-</u>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<u><b>1,279,044.99</b></u>	(h)=(f)+(g)

**Workdone**

Checked to bank statements for amount of interest received

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.