

**Summary of Cash Subvention to The Hong Kong Canoe Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2019**

	HK\$
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	1,295,501.00
(ii) Subvention for Office Expenses	134,750.00
(iii) Subvention for Programme Expenses	2,475,802.00
	3,906,053.00 (a)
<i>Add:</i> Additional subvention from LCSD	
(i) Additional fund for Programme Expenses from 4th quarterly subvention payment	52,651.00
(ii) Additional fund for office refurbishment in the subvention year 2017/2018 (\$50,000 obtained in 2017/2018 and to be concluded in 2018/2019)	-
	52,651.00 (b)
<i>Less:</i> Subvention netted off for 2018-19 ²	
(a) International Event Held Outside Hong Kong	-
(b) National/Junior Squad Training Programme	(227,875.78)
(c) Regional Squad Training Programme	-
(d) Training Programme	(115,776.94)
(e) School Sports Programme	(153,494.70)
(f) Local Competition	-
(g) Community Sports Club Programme	(15,470.00)
(h) Training Programme for Officials	(2,671.00)
(i) Meeting/Conference	-
(j) AA (Part-time) for Feeder Programmes	-
(k) MPF Contribution for Part-time Officials	(20,226.93)
(l) Personnel Expenses	(1,572.80)
	(537,088.15) (c)
Total cash subvention from LCSD for the year	3,421,615.86 (d)=(a)+(b)-(c)
Expenditure³	
(i) Personnel Expenses	1,293,928.20
(ii) Office Expenses	134,750.00
(iii) Programme Expenses	1,508,960.88
Total expenditure incurred for the year 2018-19	2,937,639.08 (e)
Surplus/(Deficiency) of subvention over expenditure	483,976.78 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴	
(i) Entry fee / Admission fee	-
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	- (g)
Total Surplus/(Deficiency) of income over expenditure	483,976.78 (h)=(f)+(g)

Workdone

Checked to bank statements for amount of interest received

Figures are checked and found in order

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2018-19 which is subsequently netted off by the LCSD within the same financial year 2018-19 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2018-19 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.

