Summary of Cash Subvention to Hong Kong China Canoe Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024

		HK$	
Cash subvention from LCSD			
Original cash subvention allocated at the beginning of the financial year[1]			
(i)	Subvention for Personnel Expenses	3,042,424.00	
(ii)	Subvention for Office Expenses	432,250.00	
(iii)	Subvention for Programme Expenses, breakdown into:		
	A(I) International Events Held outside Hong Kong	1,501,050.00	
	B(I) National/Junior Squad Training Programme	1,089,231.00	
	B(II) Regional Squad Training Programme	553,008.00	
	C(I) Training Programmes	626,770.00	
	C(II) School Sports Programme	514,492.00	
	C(III) Local Competitions	653,053.00	
	C(IV) Community Sports Club Projects	349,972.00	
	D(I) Official Training Programme	20,704.00	
	D(II) Meetings/Conference	54,850.00	
	E Youth Sports Exchange Programme	300,000.00	
	Salary of Administrative Assistant (Part-time) for Feeder System Scheme	55,800.00	
	Employer's MPF Contribution for Part-time Officials	109,060.00	
	Programme Expenses sub-total	5,827,990.00	
	Total original cash subvention	**9,302,664.00**	(a)
Add:	Additional subvention from LCSD		
(i)	(a) A(I) International Event Held Outside Hong Kong	-	
	(b) B(I) National/Junior Squad Training Programme	27,456.00	
	(c) B(II) Regional Squad Training Programme	23,445.00	
	(d) C(I) Training Programme + Feeder System Scheme	26,632.00	
	(e) C(II) School Sports Programme	67,738.00	
	(f) C(III) Local Competition	5,580.00	
	(g) C(IV) Community Sports Club Programme	4,600.00	
	(h) D(I) Training Programme for Officials	360.00	
	(i) D(II) Meeting/Conference	-	
	(j) MPF Contribution for Part-time Officials	5,484.00	
		161,295.00	(b)
Less:	Subvention netted off for 2023-24[2]		
(i)	Remaining amount of the net-off after conclusion of 2020-21 Statement of Account	(314,756.00)	
(ii)	Net-off of unspent subsidy of programmes in 2020-21 cum cross-year programme in 2019-20	(389,085.00)	
(iii)	Net-off according to QAS inspection report for 2019-2020	(16,898.00)	
(iv)	Net-off after the conclusion of the 2021-22 Statement of Account	(1,660,336.98)	
(v)	Net-off of subvention for Cat. E with support of implementation plan	(6,400.00)	
		(2,387,475.98)	(c)
Total cash subvention from LCSD for the year		**7,076,483.02**	(d)=(a)+(b)-(c)
Expenditure[3]			
(i)	Personnel Expenses	**2,511,860.33**	
(ii)	Office Expenses	**199,927.00**	
(iii)	Programme Expenses	**4,338,753.60**	
Total expenditure incurred for the year 2023-24		7,050,540.93	(e)
Surplus/(Deficiency) of subvention over expenditure		**25,942.09**	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)[4]			
(i)	Entry fee / Admission fee	-	
(ii)	Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii)	Sponsorship / Donation	-	
(iv)	Contribution from the Association	-	
(v)	Other Resources	-	
		-	(g)
Total Surplus/(Deficiency) of income over expenditure		**25,942.09**	(h)=(f)+(g)

[1] The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

[2] This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

[3] This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

[4] 'Other income' excludes subvention under the Arts and Sport Development Fund.

Figures are checked and found in order

TLE & Co.

TLE & Co.
28 Feb 2025

Please provide the amounts with 2 places of decimal.